

Costs & Charges Policy Version 1.2

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1. Introduction

Following the implementation of the Markets in Financial Instruments Directive 2014/65/EU (“MiFID II”) and in accordance to the provisions of the Investment Services and Activities and Regulated Markets Law of 2017 (the “Law”) of the Cyprus Securities and Exchange Commission (“CySEC”), IC Markets (EU) Ltd (the “Company”) is required to provide to clients or potential clients in good time information on all costs and related charges. Such information relates to both investment services and ancillary services, including the cost of advice, where relevant, the cost of the financial instrument recommended or marketed to the client and how the client may pay for it, also encompassing any third-party payments.

When providing investment services to professional clients, the Company has the right to agree to a limited application of the detailed requirements set out in this policy with these clients, except irrespective of the investment service provided, the financial instruments concerned embed a derivative.

When providing investment services to eligible counterparties, the Company has the right to agree to a limited application of the detailed requirements set out in this policy, except when, irrespective of the investment service provided, the financial instruments concerned embed a derivative and the eligible counterparty intends to offer them to its clients.

2. Applicable Fees

No settlement/safekeeping/transaction fee applies. The Company does not charge anything on corporate actions, but it does simply pass the corporate actions to its Clients.

The only ongoing charge applies is the swaps/holding fee.

Class	Commission
FX	7 USD
Metals	7 USD
Futures	0
Energies	0
Cryptos	0
Equity Indices	0
US Shares	0.02 USD per volume
AUS Shares	0.1% of total value

Dividend:

When trading any equities with IC Markets, if you have a long share CFD position in this company, you will have a positive dividend adjustment, and if you have a short position you will have a negative dividend adjustment. The amount of the dividend adjustment is the declared cash dividend multiplied by the number of shares CFDs held.

For US listed equities: the applicable withholding taxes are automatically deducted. The deduction rate varies depending on the underlying market, but where a treaty between the relevant market exists, the rate may be reduced to 15%. Please note that the withholding tax deduction doesn't apply to short positions.

If you are an INDIVIDUAL and want the applicable reduced rate, please fill out "Form W-8BEN" and upload it to your Client Area.

If you are an ENTITY and want the applicable reduced rate, please fill out "Form W-8BEN-E" and upload it to your Client Area.

Swap:

A forex swap rate or rollover is defined as the overnight interest added or deducted for holding a position open overnight. Swap rates are determined by the overnight interest rate differential between the two currencies involved in the pair and whether the position is long or short.

Some currency pairs may have negative swap rates on both sides, both 'long' and 'short'. Swaps are applied only when positions are kept open until the next forex trading day. Each currency pair has its own swap charge and is measured on a standard size of 1.0 lots (100,000 base units).

Swaps are charged at triple rate the usual rate on Wednesday or Friday night depending on the financial instrument.

Commodities-Energy, Equity Indices, Equities and Crypto pairs are charged on Friday night and the rest of the offering is charged on Wednesday night.

3. Ex-post disclosure of information on costs and charges

The Company will also provide at least once a year through a durable medium ex-post information about all costs and charges related to both the financial instruments and investment and ancillary services, where it has recommended or marketed the financial instruments and it has or has had an ongoing relationship with the client during the year. Such information will be based on costs incurred and will be provided on a personalised basis.

The Company may choose to provide such aggregated information on costs and charges of the investment services and the financial instruments together with any existing periodic reporting to clients.